

	A	B	G	H	K	L
4		GL Control No.	2025 ACTUAL DEC 31 2025	FORECAST MARCH 31 2026	FY2026 BUDGET	FY 2026 (Apr 1, 2026-March 31, 2027) Budget Notes
5						
6	Income					
7	Grants - other	40100	\$ 15,000		\$ 15,000	Municipal Funding Agreement Yearly Grant
8	Equalization Payments (Municipal Support Grant)	40110	\$ 22,213	\$ 29,091	\$ 29,617	FY 2025 and FY2026 = \$2,468.1/mth
9	Employment Grants (Seasonal Supervisor and Summer Student)	40120	\$ 16,047	\$ 16,047	\$ 32,531	100% EDA Grant on Min Wage + VP for Seasonal Employees See Total Expenses Line 60 and 61
10	Municipal Capital Expenditure Grant (MCEG)	40130	\$ 11,112	\$ 11,112	\$ 1,898	Budget FY2026 based upon FY2025 CBF eligible spending shown on AER
11	Property Taxes	40220	\$ 109,557	\$ 146,000	\$ 150,757	2026 Prov Assessment Roll + Mill Rates
12	Fire District Fire Dues	40300	\$ 59,697	\$ 77,871	\$ 72,696	Fire Dues Outside Village Collected by PEI Gov't. See Expense Line 29
13	Newsletter Ads	40535	\$ 805	\$ 805	\$ 1,000	See Expense line 33
14	Hall Rentals	40700	\$ 7,091	\$ 7,200	\$ 7,000	Farmer's market, private functions, pickle ball, rook, etc.
15	Donations	41000	\$ 823	\$ 823	\$ 750	
16	MHSU Office Rent @ \$350/month	47800	\$ 3,150	\$ 4,200	\$ 4,200	Sewage Utility Office Space \$350/mth
17	Fundraising	47900	\$ 30,983	\$ 32,000	\$ 25,000	50/50 draw, dinners, yard sale, Canada Day concessions, Grab n Go not confirmed for 2026, end of summer bash etc. See Expense Line 54
18	Interest Income	70200	\$ 138	\$ 152	\$ 152	
19	Charged out to MHSU	70300	\$ 4,792	\$ 4,750	\$ 5,808	Insurance share, 18% of Line 45
20	MHSU Cape Bear Ext. Loan Interest	70325	\$ 4,038	\$ 6,000	\$ 8,500	SU transfers to the Village, equals Expense Line 49
21	Charged out to MHFD	70400	\$ 5,076	\$ 5,076	\$ 5,162	Insurance Share 16% of line 45
22	MHFD Loan	70410	\$ 5,599	\$ 7,600	\$ 7,600	Loan Repayment, must be same as Lines 51 + 52, term ends 2029
23	Miscellaneous Income	70600	\$ 460	\$ 460	\$ 500	
24	Transfers from Operations to Reserve Fund	70700	\$ 4,950	\$ 6,600	\$ 6,600	\$550/mth = Line 39
25	5% GST Rebate		\$ 9,451	\$ 9,451	\$ 9,500	GST Rebate for Village, SU and MHFD, See Line 74
26	Total Income		\$ 310,982	\$ 365,238	\$ 384,271	
27						
28	Expenses					
29	District and Village Fire Dues Transferred to MHFD	50000	\$76,121	\$ 99,771	\$ 95,310	District (\$120/prop) Line 11 + Village Property Tax x 15%
30	Advertising and Promotion	60000	\$182	\$ 682	\$ 750	Sign at Northumberland Arena, newspaper ads
31	Bank Charges/Loan Admin Fee	60400	\$753	\$ 1,000	\$ 1,000	
32	Committee - Parks and Recreation	60510	\$53	\$ 53	\$ 250	
33	Committee - Fundraising	60520			\$ -	
34	Committee - Comm/Newsletter	60530	\$828	\$ 828	\$ 1,000	Printing 2 newsletters, Ads revenue Income line 12
35	Committee - EMO	60540		\$ -	\$ 250	
36	Committee - Planning				\$ -	
37	Business Licenses and Permits	61000		\$ -	\$ 100	kitchen
38	IT Training & Website Maintenance	61710	\$633	1500	4000	IT Support Lalonde et al. start Feb 2026(\$3166)
39	Reserve Fund Contingency	62000	\$4,950	\$ 6,600	\$ 6,600	Reserve Fund \$550/mth, \$25,000 target
40	Donations & Sponsorships	62450	\$4,708	\$ 4,708	\$ 5,000	Public skate, Ocean Acres Rink, Northumberland Festival, Comm Fridge, Lot64
41	Dues & Subscriptions	62500	\$712	\$ 1,000	\$ 1,200	web site, one drive, office suite, FMPEI membership, admin professionals
44	Election Costs	62550		\$ -	\$ 2,000	2026 Election Year
45	Insurance	63300	\$31,325	\$ 31,325	\$ 32,265	3% increase from 2025. Recoup 18% from SU, 16% from FD, See Income line 19, 21
46	Interest on Credit Card	63400	\$29	\$ 29	\$ 100	Two cards
47	Loan Interest - Community Centre	63410	\$1,651	\$ 2,200	\$ 2,500	locked in at 6.58% to 2027

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48	Loan Principal - Community Centre	66610	\$1,704	\$ 2,300	\$ 2,500	2040 term ends
49	Loan Interest - Cape Bear Sewage Ext.	63415	\$6,052	\$ 8,067	\$ 8,500	Paid by SU must be same as Income line 20 for budget
50	Loan Principal - Cape Bear Sewage Ext.	66615	\$6,222	\$ 8,300	\$ 8,500	2040 term ends
51	Loan Interest - Fire Truck	63425	\$1,462	\$ 1,950	\$ 2,000	Line 50+51 = Income Line 22 for budget, 10 yr. term to 2029
52	Loan Principal - Fire Truck	66625	\$4,125	\$ 5,500	\$ 5,600	
53	Janitorial - Supplies and Waste Disposal	63500	\$934	\$ 1,500	\$ 2,000	Supplies and Equipment
54	Miscellaneous Expenses	64700	\$8,144	\$ 8,300	\$ 4,500	New Chairs, Bridge Banners, Promotional, Seasonal lights,Flags and Work T-Shirts,etc., etc.
55	Fundraising Expenses	64800	\$10,494	\$ 11,000	\$ 7,500	30% of Income Line 17
56	Office Supplies	64900	\$1,031	\$ 1,500	\$ 2,000	
57	Payroll Expenses	65001	\$3,401	\$ 4,500	\$ 9,854	VP, EI, CPP for all employees at 15%
58	Payroll - CAO	65003	\$24,531	\$ 32,700	\$ 35,490	
59	Payroll - Janitor	65004	\$3,714	\$ 5,500	\$ 7,762	
60	Payroll - Seasonal Supervisor	65005	\$11,648	\$ 11,648	\$ 11,564	
61	Payroll - Summer Student(s)	65006	\$5,325	\$ 5,325	\$ 10,880	2 summer students
62	Payroll Snow Shoveling	65008		\$ 800	\$ 1,000	
63	Postage and Delivery	66500		\$ -	\$ 500	
64	Professional Fees - Audit, Legal	66700	\$21,299	\$ 16,000	\$ 15,000	Village Only, SU and MHFD billed seperately
65	Reconciliation Discrepancy	66900	\$9	\$ 9	\$ -	
66	Infrastructure Maintenance	67200	\$44,963	\$ 45,000	\$ 40,000	Misc Infrastructure Maintenance
67	Landscaping	67210	\$1,085	\$ 1,250	\$ 2,500	
68	Maintenance - Snow/sanding and Grass Cutting	67220	\$4,824	\$ 6,000	\$ 8,500	Sidewalk on Main St (AE MacKay, \$3,600) and Village properties grass (Geo. MacKay, \$4,400)
69	Municipal Property Taxes	68000	\$3,092	\$ 3,092	\$ 4,532	Village Property, 5.7% up from 2025 Assessment
70	Telephone and Internet	68100	\$1,218	\$ 2,000	\$ 2,500	
71	Training/Develop - Councilor & CAO	68200	\$423	\$ 423	\$ 500	i.e. first Aid, Chainsaw training, etc.
72	Travel - CAO & Councilors' Allowance	68400	\$421	\$ 421	\$ 500	
73	Utilities	68600	\$20,459	\$ 27,277	\$ 32,000	Maritime Electric, back up generator diesel, propane and furnace oil
74	GST Transfer to SU and MHFD				\$ 5,700	30% SU, 30 % MHFD
75	Total Expenses		\$ 308,525.00	\$ 360,058.00	\$ 384,207	
76						
77	Surplus (Deficit)		\$2,456.96	\$5,179.67	\$63.96	
78						
79						