


| | A | B | G | K | L |
|----|--|----------------|---------------------------|---------------------------|--|
| 4 |  | GL Control No. | 2022-2023 BUDGET ADJUSTED | Proposed 2024-2025 Budget | Approved at March 13, 2024 Council 2024-2025 Budget Notes |
| 5 | | | | | |
| 6 | Income | | | | |
| 7 | Equalization Payments (Municipal Support Grant) | 40110 | \$ 25,285 | \$ 25,285 | 2024-2025 rate not confirmed |
| 8 | Employment Grants (Groundskeeper and Summer Student) | 40120 | \$ 13,103 | \$ 11,133 | 80% EDA Grant on Min Wage, Vac Pay for Student + Grndskeeper(+Stipend) See Expense Line 59 and 60 |
| 9 | Municipal Capital Expenditure Grant (MCEG), 10% of CBF Expenditures before taxes | 40130 | \$ 10,000 | \$ 35,000 | Based on 2023-2024 FY CBF Expenditures (excluding taxes) ~\$365,000 |
| 10 | Property Taxes | 40220 | \$ 121,254 | \$ 133,145 | 2024-2025 Prov Assessment Roll + Mill Rates |
| 11 | Fire District Fire Dues | 40300 | \$ 50,000 | \$ 50,000 | Fire Dues Outside Village Collected by PEI See Expense Line 28 |
| 12 | Newsletter Ads | 40535 | \$ 1,000 | \$ 1,000 | See Expense line 33 |
| 13 | Hall Rentals | 40700 | \$ 5,000 | \$ 8,000 | farmer's market, community school, The Village Players, Grab and Go, private functions, pickle ball, rooke, etc. |
| 14 | Donations | 41000 | \$ 750 | \$ 1,500 | |
| 15 | MHSU Office Rent @ \$350/month | 47800 | \$ 4,200 | \$ 4,200 | Sewage Utility Office Space \$350/mth |
| 16 | Fundraising | 47900 | \$ 10,000 | \$ 10,000 | 50/50 draw, dinners, silent auction, yard sale, Canada Day concessions, etc. See Expense Line 54 |
| 17 | Interest Income | 70200 | \$ 400 | \$ 300 | Reserve Fund |
| 18 | Charged out to MHSU | 70300 | \$ 5,400 | \$ 6,300 | WCB Fees + Insurance, 18% of Line 44 |
| 19 | MHSU Cape Bear Ext. Loan Interest | 70325 | \$ 10,000 | \$ 10,000 | SU transfers to the Village, must be equal Expense Line 48 |
| 20 | Charged out to MHFD | 70400 | \$ 4,800 | \$ 5,600 | Insurance Expenses 16% of line 44 |
| 21 | MHFD Loan | 70410 | \$ 9,000 | \$ 8,500 | Loan Repayment, must be same as Lines 50 + 51, term ends 2029 |
| 22 | Miscellaneous Income | 70600 | \$ - | \$ - | |
| 23 | Transfers from Operations to Reserve Fund | 70700 | \$ 6,600 | \$ 6,479 | Equals Expense Line 38 |
| 24 | 5% GST Rebate | | \$ 5,000 | \$ 5,000 | Portion of GST Rebate from Village, SU and FD on operating expenses, See Line 72 |
| 25 | Total Income | | \$ 281,792 | \$ 321,442 | |
| 26 | | | | | |
| 27 | Expenses | | | | |
| 28 | District and Village Fire Dues Transferred to MHFD | 50000 | \$ 68,188 | \$ 69,972 | District (\$90/prop) Line 11 + Village Property Tax x 15% |
| 29 | Advertising and Promotion | 60000 | \$ 1,000 | \$ 500 | Sign at Northumberland Arena, newspaper ads |
| 30 | Bank Charges/Loan Admin Fee | 60400 | \$ 1,500 | \$ 1,000 | |
| 31 | Committee - Infra Maint | 60510 | \$ 500 | \$ - | |
| 32 | Committee - Fundraising | 60520 | \$ 500 | \$ - | |
| 33 | Committee - Comm/Newsletter | 60530 | \$ 500 | \$ 1,500 | Printing 2 newsletters, Ads revenue Income line 12 |
| 34 | Committee - EMO | 60540 | \$ 500 | \$ 500 | |
| 35 | Committee - Budget | | \$ 500 | | |
| 36 | Committee - Planning | | \$ 500 | | |
| 37 | Business Licenses and Permits | 61000 | \$ 250 | \$ 250 | kitchen |
| 38 | Gas Tax Repayment | 62000 | \$ 6,500 | \$ 6,479 | Gas Tax Repayment, Final Payment |
| 39 | Donations & Sponsorships | 62450 | \$ 500 | \$ 1,000 | Public skate, Ocean Acres Rink, Northumberland Festival |
| 40 | Dues & Subscriptions | 62500 | \$ 2,000 | \$ 2,000 | web site, one drive, office suite, FMPEI membership, admin professionals |
| 43 | Election Costs | 62550 | | \$ 1,500 | |
| 44 | Insurance | 63300 | \$ 30,000 | \$ 35,000 | Recoup 17% from SU, 16% from FD, See Income line 18, 20 |
| 45 | Interest on Credit Card | 63400 | | \$ 250 | Two cards |
| 46 | Loan Interest - Community Centre | 63410 | \$ 2,500 | \$ 2,500 | locked in at 6.58% to 2027 |
| 47 | Loan Principal - Community Centre | 66610 | \$ 2,500 | \$ 2,500 | 2040 term ends |
| 48 | Loan Interest - Cape Bear Sewage Ext. | 63415 | \$ 10,000 | \$ 10,000 | Paid by SU must be same as Income line 19 for budget |

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| 49 | Loan Principal - Cape Bear Sewage Ext. | 66650 | \$ 9,000 | \$ 9,000 | 2040 term ends |
| 50 | Loan Interest - Fire Truck | 63425 | \$ 3,500 | \$ 3,000 | Line 50+51 = Income Line 21 for budget, 10 yr. term to 2029 |
| 51 | Loan Principal - Fire Truck | 66625 | \$ 5,500 | \$ 5,500 | Line 50+51 = Income Line 21 for budget, 10 yr. term to 2030 |
| 52 | Janitorial - Supplies and Waste Disposal | 63500 | \$ 2,500 | \$ 2,500 | Supplies and Equipment |
| 53 | Miscellaneous Expenses | 64700 | \$ 3,000 | \$ 5,000 | Bridge Banners, Flags and Work T-Shirts, lapel pins, etc., etc. |
| 54 | Fundraising Expenses | 64800 | \$ 2,500 | \$ 3,500 | |
| 55 | Office Supplies | 64900 | \$ 2,000 | \$ 2,000 | |
| 56 | Payroll Expenses CAO and Janitor | 65001 | \$ 7,172 | \$ 8,183 | VP, EI, CPP for all employees at 15% |
| 57 | Payroll - CAO | 65003 | \$ 25,300 | \$ 31,200 | |
| 58 | Payroll - Janitor | 65004 | \$ 7,200 | \$ 7,200 | |
| 59 | Payroll - Groundskeeper | 65005 | \$ 9,734 | \$ 10,275 | EDA Grant at 80% of Min Wage +Stipend and VP See Line 8 |
| 60 | Payroll - Student | 65006 | \$ 4,826 | \$ 5,125 | EDA Grant at 80% of Min Wage + VP See Line 8 |
| 61 | Payroll Snow Shoveling | 65008 | \$ 750 | \$ 750 | |
| 62 | Postage and Delivery | 66500 | \$ 300 | \$ 300 | |
| 63 | Professional Fees - Audit, Legal | 66700 | \$ 7,000 | \$ 8,000 | Village Portion, See Income Line 18, 20 |
| 64 | Reconciliation Discrepancy | 66900 | \$ - | \$ - | |
| 65 | Infrastructure Maintenance | 67200 | \$ 3,500 | \$ 25,000 | Maintenance Items, Fire Marshall Report Items, Bldg Painting, Roof, Kitchen |
| 66 | Landscaping | 67210 | \$ 2,000 | \$ 2,000 | |
| 67 | Maintenance - Snow/sanding and Grass Cutting | 67220 | \$ 7,500 | \$ 8,000 | Sidewalk on Main St (AE MacKay, \$3,600) and Village properties grass (Geo. MacKay, \$4,400) |
| 68 | Municipal Property Taxes | 68000 | \$ 6,000 | \$ 4,108 | |
| 69 | Telephone and Internet | 68100 | \$ 3,000 | \$ 3,000 | |
| 70 | Training/Develop - Councilor & CAO | 68200 | \$ 1,000 | \$ 1,000 | i.e. first Aid, Chainsaw training, etc. |
| 71 | Travel - CAO & Councilors' Allowance | 68400 | \$ 1,000 | \$ 1,000 | |
| 72 | Utility Repayment - GST Rebate | 68500 | \$ 1,000 | \$ 1,400 | ~28 % Income Line 24 paid back to FD and SU |
| 73 | Utilities | 68600 | \$ 29,000 | \$ 29,000 | Maritime Electric, generator diesel, and sewage |
| 74 | IT Training & Website Maintenance | | \$ 1,000 | \$ 1,000 | New Website \$500/yr., |
| 75 | Election Reserve Fund | | | | |
| 76 | Total Expenses | | \$ 273,220 | \$ 311,991.09 | |
| 77 | | | | | |
| 78 | Surplus (Deficit) | | \$ 1,973 | \$9,450.44 | |
| 79 | | | | | |