

	A	B	G	H	K	L
4		GL Control No.	2022-2023 BUDGET ADJUSTED	YTD Dec 23 2023	Proposed 2024-2025 Budget	2024-2025 Budget Notes
5						
6	Income					
7	Equalization Payments (Municipal Support Grant)	40110	\$ 25,285	\$ 21,071	\$ 25,285	2024-2025 Rates not available
8	Employment Grants (Groundskeeper and Summer Student)	40120	\$ 13,103	\$ 13,571	\$ 11,133	80% EDA Grant on Min Wage, Vac Pay for Student + Grndskeeper(+Stipend) See Expense Line 59 and 60
9	Municipal Capital Expenditure Grant (MCEG), 10% of CBF Expenditures before taxes	40130	\$ 10,000	\$ 10,659	\$ 35,000	Based on 2023-2024 FY CBF Expenditures before taxes
10	Property Taxes	40220	\$ 121,254	\$ 95,256	\$ 123,722	2024-2025 Prov Assessment Roll not available. Mill Rate Increases: 4% Comm, 2% Non Comm.
11	Fire District Fire Dues	40300	\$ 50,000	\$ 38,583	\$ 50,000	Fire Dues Outside Village Collected by PEI See Expense Line 28
12	Newsletter Ads	40535	\$ 1,000	\$ 970	\$ 1,000	See Expense line 33
13	Hall Rentals	40700	\$ 5,000	\$ 8,924	\$ 8,000	Farmer's market, community school, The Village Players, Grab and Go, private functions, pickle ball, rooke, etc.
14	Donations	41000	\$ 750	\$ 1,243	\$ 1,500	
15	MHSU Office Rent @ \$350/month	47800	\$ 4,200	\$ 3,150	\$ 4,200	Sewage Utility Office Space \$350/mth
16	Fundraising	47900	\$ 10,000	\$ 15,874	\$ 10,000	50/50 draw, dinners, silent auction, yard sale, dances, Canada Day concessions etc., See Expense Line 54
17	Interest Income	70200	\$ 400	\$ 311	\$ 300	Reserve Fund
18	Charged out to MHSU	70300	\$ 5,400	\$ 4,271	\$ 6,300	WCB Fees + Insurance, 18% of Line 44
19	MHSU Cape Bear Ext. Loan Interest	70325	\$ 10,000	\$ 6,879	\$ 10,000	SU transfers to the Village, must be equal Expense Line 48
20	Charged out to MHFD	70400	\$ 4,800	\$ 4,534	\$ 5,600	Insurance Expenses 16% of line 44
21	MHFD Loan	70410	\$ 9,000	\$ 6,135	\$ 8,500	Loan Repayment, must be same as Lines 50 + 51, term ends 2029
22	Miscellaneous Income	70600	\$ -	\$ 1,750	\$ -	
23	Transfers from Operations to Reserve Fund	70700	\$ 6,600	\$ 4,400	\$ 6,479	Equals Expense Line 38
24	5% GST Rebate		\$ 5,000		\$ 5,000	Portion of GST Rebate from Village, SU and FD on operating expenses, See Line 72
25	Total Income		\$ 281,792	\$ 237,579.48	\$ 312,019	
26						
27	Expenses					
28	District and Village Fire Dues Transferred to MHFD	50000	\$ 68,188	\$ 39,661	\$ 68,558	District (\$90/prop) Line 11 + Village Property Tax x 15%
29	Advertising and Promotion	60000	\$ 1,000	\$ 150	\$ 500	Sign at Northumberland Arena, newspaper ads
30	Bank Charges/Loan Admin Fee	60400	\$ 1,500	\$ 136	\$ 1,000	
31	Committee - Infra Maint	60510	\$ 500	\$ -	\$ -	
32	Committee - Fundraising	60520	\$ 500	\$ -	\$ -	
33	Committee - Comm/Newsletter	60530	\$ 500	\$ 902	\$ 1,500	Printing 2 newsletters, Ads revenue Income line 12
34	Committee - EMO	60540	\$ 500	\$ 182	\$ 500	
35	Committee - Budget		\$ 500	\$ -		
36	Committee -Planning		\$ 500	\$ -		
37	Business Licenses and Permits	61000	\$ 250	\$ -	\$ 250	kitchen
38	Gas Tax Repayment	62000	\$ 6,500	\$ 4,950	\$ 6,479	Gas Tax Repayment, Final Payment
39	Donations & Sponsorships	62450	\$ 500	\$ 575	\$ 1,000	Public skate, Ocean Acres Rink, Northumberland Festival
40	Dues & Subscriptions	62500	\$ 2,000	\$ 734	\$ 2,000	web site, one drive, office suite, FMPEI membership, admin professionals
43	Election Costs	62550		\$ 1,013	\$ 1,500	
44	Insurance	63300	\$ 30,000	\$ 21,618	\$ 35,000	Recoup 17% from SU, 16% from FD, See Income line 18, 20
45	Interest on Credit Card	63400		\$ 126	\$ 250	Two VISA cards
46	Loan Interest - Community Centre	63410	\$ 2,500	\$ 1,997	\$ 2,500	Locked in at 6.58% to 2027
47	Loan Principal - Community Centre	66610	\$ 2,500	\$ 1,584	\$ 2,500	2040 term ends
48	Loan Interest - Cape Bear Sewage Ext.	63415	\$ 10,000	\$ 6,879	\$ 10,000	Paid by SU must be same as Income line 19 for budget
49	Loan Principal - Cape Bear Sewage Ext.	66650	\$ 9,000	\$ 6,222	\$ 9,000	2040 term ends
50	Loan Interest - Fire Truck	63425	\$ 3,500	\$ 2,009.90	\$ 3,000	Line 50+51 = Income Line 21 for budget, 10 yr. term to 2029
51	Loan Principal - Fire Truck	66625	\$ 5,500	\$ 4,124.97	\$ 5,500	Line 50+51 = Income Line 21 for budget, 10 yr. term to 2030
52	Janitorial - Supplies and Waste Disposal	63500	\$ 2,500	\$ 1,465	\$ 2,500	Supplies and Equipment
53	Miscellaneous Expenses	64700	\$ 3,000	\$ 4,519	\$ 5,000	Bridge Banners, Flags and Work T-Shirts, lapel pins, etc., etc.
54	Fundraising Expenses	64800	\$ 2,500	\$ 4,925	\$ 3,500	
55	Office Supplies	64900	\$ 2,000	\$ 1,930	\$ 2,000	
56	Payroll Expenses CAO and Janitor	65001	\$ 7,172	\$ 2,824	\$ 8,183	VP, EI, CPP for all employees at 15%
57	Payroll - CAO	65003	\$ 25,300	\$ 19,984	\$ 31,200	
58	Payroll - Janitor	65004	\$ 7,200	\$ 4,240	\$ 7,200	
59	Payroll - Groundskeeper	65005	\$ 9,734	\$ 11,232	\$ 10,275	EDA Grant at 80% of Min Wage +Stipend and VP See Line 8
60	Payroll - Student	65006	\$ 4,826	\$ 3,698	\$ 5,125	EDA Grant at 80% of Min Wage + VP See Line 8
61	Payroll Snow Shoveling	65008	\$ 750	\$ -	\$ 750	
62	Postage and Delivery	66500	\$ 300	\$ 137	\$ 300	
63	Professional Fees - Audit, Legal	66700	\$ 7,000	\$ 7,288	\$ 8,000	Village Portion, See Income Line 18, 20
64	Reconciliation Discrepancy	66900	\$ -		\$ -	
65	Infrastructure Maintenance	67200	\$ 3,500	\$ 4,774	\$ 25,000	Maintenance Items, Fire Marshall Report, Bldg Painting, Roof, Kitchen
66	Landscaping	67210	\$ 2,000	\$ 1,439	\$ 2,000	
67	Maintenance - Snow/sanding and Grass Cutting	67220	\$ 7,500	\$ 6,515	\$ 8,000	Sidewalk on Main St (AE MacKay, \$3,600) and Village properties grass (Geo. MacKay, \$4,400)
68	Municipal Property Taxes	68000	\$ 6,000	\$ 4,321	\$ 4,060	
69	Telephone and Internet	68100	\$ 3,000	\$ 2,275	\$ 3,000	
70	Training/Develop - Councilor & CAO	68200	\$ 1,000	\$ 104	\$ 1,000	i.e. first Aid, Chainsaw training, etc.
71	Travel - CAO & Councilors' Allowance	68400	\$ 1,000	\$ -	\$ 1,000	
72	Utility Repayment - GST Rebate	68500	\$ 1,000		\$ 1,400	~28 % Income Line 24 paid back to FD and SU
73	Utilities	68600	\$ 29,000	\$ 20,033	\$ 29,000	Maritime Electric, generator diesel, and sewage
74	IT Training & Website Maintenance		\$ 1,000		\$ 1,000	New Website
75	Election Reserve Fund					
76	Total Expenses		\$ 273,220	\$ 194,563.54	\$ 310,529.70	
77						
78	Surplus (Deficit)		\$ 1,973	\$ 43,016	\$ 1,489.26	Must be \$0 or positive
79						