



	A	B	K	L
4		GL Control No.	2023-2024 Budget	2023-2024 Budget Notes
5				
6	<b>Income</b>			
7	Grants	40100	\$ -	Innovation PEI grant
8	Equalization Payments (Municipal Support Grant)	40110	\$ 25,285	
9	Employment Grants (Groundskeeper and Summer Student )	40120	\$ 13,103	80% EDA Grant on Min Wage, Vac Pay for Student + Grndskeeper(+Stipend) See Expense Line 59 and 60
10	MCEG Grant	40130	\$ 10,000	CCBF(Gas Tax Projects) before tax Expenditures x 10%
11	Property Taxes	40220	\$ 121,254	Prov Assessment Roll + Mill Rates: 2% Non Comm., 4% Comm.
12	Fire District Fire Dues	40300	\$ 50,000	Fire Dues Outside Village Collectedby PEI See Expense Line 30
13	Newsletter Ads	40535	\$ 1,000	See Expense line 35
14	Hall Rentals	40700	\$ 5,000	pickle ball, farmer's market, rooke, community school, The Village Players
15	Donations	41000	\$ 750	
16	MHSU Office Rent @ \$300/month	47800	\$ 4,200	Sewage Utility Office Space increase from \$300 to \$350
17	Fundraising	47900	\$ 10,000	lobster dinner(s), silent auction, yard sale, Canada Day concessions, 50/50 draw, etc.
18	Interest Income	70200	\$ 400	Reserve Fund
19	Charged out to MHSU	70300	\$ 5,400	WCB Fees + Insurance (18% Line 44)
20	MHSU Cape Bear Ext. Loan Interest	70325	\$ 10,000	SU pays this to the Village, Must be exactly same as Expense Line 47 for budget
21	Charged out to MHFD	70400	\$ 4,800	Insurance Expenses 16% of line 44
22	MHFD Loan	70410	\$ 9,000	Loan Repayment, must be same as Lines 49, 50 for budget, term ends 2029
23	Miscellaneous Income	70600	\$ -	
24			\$ -	
25	GST Rebate		\$ 5,000	1/3 of GST Paid on operating expenses
26	<b>Total Income</b>		\$ <b>275,192</b>	
27				
28	<b>Expenses</b>			
29	Grants Community Celebration Fund			
30	District and Village Fire Dues Transferred to MHFD	50000	\$ 68,188	District (\$90/prop) Line 12 + Village Property Tax x 15%
31	Advertising and Promotion	60000	\$ 1,000	Sign at Northumberland Arena, newspaper ads
32	Bank Charges/Loan Admin Fee	60400	\$ 1,500	
33	Committee - Infra Maint	60510	\$ 500	
34	Committee - Fundraising	60520	\$ 500	
35	Committee - Comm/Newsletter	60530	\$ 500	Ads in newsletter to reduce this See Income line 13
36	Committee - EMO	60540	\$ 500	
37	Committee - Budget		\$ 500	
38	Committee -Planning		\$ 500	
39	Business Licenses and Permits	61000	\$ 250	kitchen
40	Gas Tax Repayment	62000	\$ 6,500	\$6,500/yr term ends FY 2024-2025 (last payment \$5,367)
41	Donations & Sponsorships	62450	\$ 500	Public skate
42	Dues & Subscriptions	62500	\$ 2,000	one drive, office suite, FMPEI membership
43	Election Costs	62550		
44	Insurance	63300	\$ 30,000	Recoup 17% from SU, 16% from FD, See Income line 19, 21
45	Loan Interest - Community Centre	63410	\$ 2,500	locked in at 6.58% to 2027
46	Loan Principal - Community Centre	66610	\$ 2,500	2040 term ends
47	Loan Interest - Cape Bear Sewage Ext.	63415	\$ 10,000	Paid by SU must be same as Income line 20 for budget
48	Loan Principal - Cape Bear Sewage Ext.	66650	\$ 9,000	2040 term ends

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4		GL Control	2023-2024 Budget	2023-2024 Budget Notes
49	Loan Interest - Fire Truck	63425	\$ 3,500	Must be same as Income Line 22 for budget, 10 yr term to 2029
50	Loan Principal - Fire Truck	66625	\$ 5,500	
51	Janitorial - Supplies and Waste Disposal	63500	\$ 2,500	
52	Grants (COVID Safe Start)	63700	\$ -	
53	Miscellaneous Expenses	64700	\$ 3,000	Bridge Banners, Flags and Work T-Shirts
54	Fundraising Expenses	64800	\$ 2,500	Expenses incurred for fundraising events
55	Office Supplies	64900	\$ 2,000	
56	Payroll Expenses CAO and Janitor	65001	\$ 7,172	VP, EI, CPP for all employees at 15%
57	Payroll - CAO	65003	\$ 25,300	
58	Payroll - Janitor	65004	\$ 7,200	
59	Payroll - Groundskeeper	65005	\$ 9,734	EDA Grant at 80% of Min Wage +Stipend and VP See Line 9
60	Payroll - Student	65006	\$ 4,826	EDA Grant at 80% of Min Wage + VP See Line 9
61	Payroll- Hub Attendant	65007	\$ -	
62	Payroll Snow Shoveling	65008	\$ 750	
63	Postage and Delivery	66500	\$ 300	
64	Professional Fees - Audit, Legal	66700	\$ 7,000	20% SU, 20% FD See Income Line 19, 21:
65	Reconciliation Discrepancy	66900	\$ -	
66	Infrastructure Maintenance	67200	\$ 3,500	
67	Landscaping	67210	\$ 2,000	
68	Maintenance - Snow and Grass	67220	\$ 7,500	Sidewalk on Main St (AE MacKay) and Village properties grass (Geo. MacKay)
69	Property Taxes	68000	\$ 6,000	Municipal Property
70	Telephone and Internet	68100	\$ 3,000	
71	Training/Develop - Councilor & CAO	68200	\$ 1,000	i.e. first Aid, Chainsaw training, etc
72	Travel - CAO & Councilors' Allowance	68400	\$ 1,000	
73	Utility Repayment - GST Rebate	68500	\$ 1,000	~28 % Income Line 25 paid back to FD and SU
74	Utilities	68600	\$ 29,000	Maritime Electric, generator diesel, and sewage
75	IT Training & Website Maintenance		\$ 1,000	
76	Election Reserve Fund			
77	<b>Total Expenses</b>		<b>\$ 273,219.60</b>	
78				
79	<b>Surplus (Deficit)</b>		<b>\$ 1,973</b>	Must be \$0 or positive
80				
81				