

	GL Control No.	2022-2023 BUDGET ADJUSTED	at Feb 17 2023	Forecast March 31 2023	2023-2024 Budget	2023-2024 Budget Notes
Income						
Grants	40100	\$ 1,999	\$ 304	\$ 304	\$ -	Innovation PEI grant
Equalization Payments (Municipal Support Grant)	40110	\$ 23,337	\$ 21,392	\$ 23,337	\$ 23,337	Rate to be confirmed by PEI
Employment Grants (Groundskeeper and Summer Student)	40120	\$ 9,423	\$ 12,797	\$ 12,797	\$ 13,103	80% EDA Grant on Min Wage, Vac Pay for Student + Grndskeeper(+Stipend) See Expense Line 59 and 60
MCEG Grant	40130	\$ 10,000	\$ 10,682	\$ 10,682	\$ 10,000	CCBF(Gas Tax Projects) before tax Expenditures x 10%
Property Taxes	40220	\$ 116,520	\$ 97,277	\$ 106,120	\$ 121,254	Prov Assessment Roll + Mill Rates: 2% Non Comm., 4% Comm.
Fire District Fire Dues	40300	\$ 52,092	\$ 43,342	\$ 47,282	\$ 50,000	Fire Dues Outside Village Collectedby PEI See Expense Line 30
Newsletter Ads	40535	\$ -	\$ 1,080	\$ 1,080	\$ 1,000	See Expense line 35
Hall Rentals	40700	\$ 5,000	\$ 6,020	\$ 6,500	\$ 5,000	pickle ball, farmer's market, rooke, community school, The Village Players
Donations	41000	\$ 500	\$ 4,210	\$ 4,210	\$ 750	
MHSU Office Rent @ \$300/month	47800	\$ 3,600	\$ 3,300	\$ 3,600	\$ 4,200	Sewage Utility Office Space increase from \$300 to \$350
Fundraising	47900	\$ 10,000	\$ 16,322	\$ 16,500	\$ 10,000	lobster dinner(s), silent auction, yard sale, Canada Day concessions, 50/50 draw, etc.
Interest Income	70200		\$ 363	\$ 363	\$ 400	Reserve Fund
Charged out to MHSU	70300	\$ 3,500	\$ 3,848	\$ 4,198	\$ 5,400	WCB Fees + Insurance (18% Line 44)
MHSU Cape Bear Ext. Loan Interest	70325	\$ 6,000	\$ 8,800	\$ 9,600	\$ 10,000	SU pays this to the Village, Must be exactly same as Expense Line 47 for budget not the same YTD / Forecast #'s
Charged out to MHFD	70400	\$ 4,000	\$ 4,010	\$ 4,400	\$ 4,800	Insurance Expenses 16% of line 44
MHFD Loan	70410	\$ 7,500	\$ 8,016	\$ 8,745	\$ 9,000	Loan Repayment, must be same as Lines 49, 50 for budget not the same total \$\$ term ends 2029
Miscellaneous Income	70600			\$ -	\$ -	
		\$ -			\$ -	
GST Rebate		\$ 4,000	\$ 4,837	\$ 5,000	\$ 5,000	1/3 of GST Paid on operating expenses
Total Income		\$ 257,471	\$ 246,598.73	\$ 264,718	\$ 273,244	
Expenses						
Grants Community Celebration Fund		\$ -				
District and Village Fire Dues Transferred to MHFD	50000	\$ 68,443	\$ 58,388	\$ 63,696	\$ 68,188	District (\$90/prop) Line 12 + Village Property Tax x 15%
Advertising and Promotion	60000	\$ 500	\$ 891	\$ 900	\$ 1,000	Sign at Northumberland Arena, newspaper ads
Bank Charges/Loan Admin Fee	60400	\$ 1,100	\$ 681	\$ 1,100	\$ 1,500	
Committee - Infra Maint	60510	\$ -	\$ 980	\$ 500	\$ 500	
Committee - Fundraising	60520	\$ -	\$ 2,200	\$ 2,200	\$ 500	
Committee - Comm/Newsletter	60530	\$ 100	\$ 980	\$ 980	\$ 500	Ads in newsletter to reduce this See Income line 13
Committee - EMO	60540	\$ -	\$ -	\$ -	\$ 500	
Committee - Budget					\$ 500	
Committee - Planning					\$ 500	
Business Licenses and Permits	61000	\$ -			\$ 250	kitchen
Gas Tax Repayment	62000	\$ 6,500	\$ 5,500	\$ 5,500	\$ 6,500	\$6,500/yr term ends FY 2024-2025 (\$5367)
Donations & Sponsorships	62450	\$ 175	\$ 365	\$ 365	\$ 500	Public skate
Dues & Subscriptions	62500	\$ 750	\$ 953	\$ 1,040	\$ 2,000	one drive, office suite, FMPEI membership
Election Costs	62550	\$ 5,000	\$ 1,317	\$ 1,317		
Insurance	63300	\$ 25,000	\$ 19,378	\$ 24,091	\$ 30,000	Recoup 17% from SU, 16% from FD, See Income line 19, 21
Loan Interest - Community Centre	63410	\$ 2,000	\$ 2,095	\$ 2,285	\$ 2,500	locked in at 6.58% to 2027
Loan Principal - Community Centre	66610	\$ 2,500	\$ 1,704	\$ 1,859	\$ 2,500	2040 term ends
Loan Interest - Cape Bear Sewage Ext.	63415	\$ 6,000	\$ 7,679	\$ 8,377	\$ 10,000	Paid by SU must be same as Income line 20 for budget , not the same YTD / Forecast #'s
Loan Principal - Cape Bear Sewage Ext.	66650	\$ 8,500	\$ 6,222	\$ 6,788	\$ 9,000	2040 term ends
Loan Interest - Fire Truck	63425	\$ 2,000	\$ 2,351.00	\$ 2,565.00	\$ 3,500	Must be same as Income Line 22 for budget, 10 yr term to 2029
Loan Principal - Fire Truck	66625	\$ 5,500	\$ 4,581.30	\$ 4,998.00	\$ 5,500	not the same Total YTD / Forecast \$\$
Janitorial - Supplies and Waste Disposal	63500	\$ 1,000	\$ 1,793	\$ 2,000	\$ 2,500	
Grants (COVID Safe Start)	63700	\$ 1,999	\$ 407	\$ 407	\$ -	
Miscellaneous Expenses	64700	\$ 2,000	\$ 2,766	\$ 3,000	\$ 3,000	Bridge Banners, Flags and Work T-Shirts
Fundraising Expenses	64800	\$ 2,000	\$ 2,172	\$ 2,500	\$ 2,500	Expenses incurred for fundraising events
Office Supplies	64900	\$ 1,200	\$ 1,101	\$ 1,500	\$ 2,000	
Payroll Expenses CAO and Janitor	65001	\$ 2,664	\$ 2,725	\$ 2,973	\$ 7,172	VP, EI, CPP for all employees at 15%
Payroll - CAO	65003	\$ 21,840	\$ 22,210	\$ 24,225	\$ 25,300	
Payroll - Janitor	65004	\$ 4,800	\$ 4,894	\$ 5,339	\$ 7,200	
Payroll - Groundskeeper	65005	\$ 8,648	\$ 8,648	\$ 8,648	\$ 9,734	
Payroll - Student	65006	\$ 4,559	\$ 4,426	\$ 4,426	\$ 4,826	
Payroll- Hub Attendant	65007	\$ -	\$ -	\$ -	\$ -	
Payroll Snow Shoveling	65008	\$ 500		\$ 500	\$ 750	
Postage and Delivery	66500	\$ 200	\$ 203	\$ 250	\$ 300	
Professional Fees - Audit, Legal	66700	\$ 13,000	\$ 5,555	\$ 6,000	\$ 7,000	20% SU, 20% FD See Income Line 19, 21:
Reconciliation Discrepancy	66900		\$ 2	\$ -	\$ -	
Infrastructure Maintenance	67200	\$ 3,000	\$ 3,188	\$ 3,500	\$ 3,500	
Landscaping	67210	\$ 750	\$ 961	\$ 961	\$ 2,000	
Maintenance - Snow and Grass	67220	\$ 7,500	\$ 6,544	\$ 7,000	\$ 7,500	Sidewalk on Main St (AE MacKay) and Village properties grass (Geo. MacKay)
Property Taxes	68000	\$ 5,000	\$ 4,650	\$ 5,073	\$ 6,000	Municipal Property link to table at right
Telephone and Internet	68100	\$ 3,000	\$ 2,533	\$ 2,763	\$ 3,000	
Training/Develop - Councilor & CAO	68200	\$ 500		\$ -	\$ 1,000	i.e. first Aid, Chainsaw training. FD provide?
Travel - CAO & Councilors' Allowance	68400	\$ -		\$ -	\$ 1,000	
Utility Repayment - GST Rebate	68500	\$ 1,120	\$ 556	\$ 1,000	\$ 1,000	~28 % Income Line 24 paid back to FD and SU
Utilities	68600	\$ 30,000	\$ 24,086	\$ 26,276	\$ 29,000	Maritime Electric, generator diesel, and sewage solar panels \$1k
IT Training & Website Maintenance		\$ -			\$ 1,000	
Election Reserve Fund		\$ 1,200				
Total Expenses		\$ 250,548	\$ 215,686.43	\$ 236,902.00	\$ 273,219.60	\$251,162.15 on Anne's P/L at Feb 17 2023
Surplus (Deficit)		\$ 6,923	\$ 30,912	\$ 27,816	\$ 25	Must be \$0 or positive