


	A	B	G	R	T	U
4	2022/23 Draft Budget					
5		GL Control No.	2021-2022 BUDGET ADJUSTED	Forecast March 31 2022	2022-2023 Budget	2022-2023 Budget Notes
6	Income					
7	Grants (COVID Safe Start)	40100	\$ 6,999	\$ 5,000	\$ 1,999	See Expense Line 48
8	Equalization Payments (Municipal Support Grant)	40110	\$ 10,980	\$ 10,985	\$ 22,800	2022-2023 rate \$1,900/month PEI Gov't Transfer to Municipality
9	Employment Grants (Groundskeeper and Student)	40120	\$ 12,000	\$ 11,731	\$ 9,423	80% EDA Grant on Min Wage and Vac Pay (+ Stipend for Shannon). See Expense Line 55
10	Site Attendant Hub	40125	\$ 15,000	\$ 8,909	\$ -	Employment Development Agency (EDA) Grant
11	MCEG Grant	40130	\$ 7,500	\$ 4,500	\$ 10,000	CCBF(Gas Tax Projects) before tax Expenditures x 10%
12	Property Taxes	40220	\$ 100,176	\$ 100,080	\$ 112,099	Increases: 5% non comm., 10% comm.
13	Fire District Fire Dues	40300	\$ 49,939	\$ 48,761	\$ 51,687	Fire Dues outside Village up \$5 to \$90/prop. See Expense Line 28
14	Hall Rentals	40700	\$ 13,781	\$ 9,600	\$ 5,000	pickle ball, farmer's market, rooke, community school, small hall, etc.
15	Donations	41000	\$ 500	\$ 1,150	\$ 500	\$1,000 from '21 Ball Hockey Tournament, 2022??
16	MHSU Office Rent @ \$300/month	47800	\$ 3,600	\$ 3,600	\$ 3,600	Sewage Utility Office Space
17	Fundraising	47900	\$ 15,000	\$ 13,948	\$ 10,000	lobster dinner(s), silent auction, yard sale, Canada Day concessions, 50/50 draw, etc.
18	Interest Income	70200		\$ -	\$ -	interest earned on Reserve Fund only, no CBF \$\$
19	Charged out to MHSU	70300	\$ 4,000	\$ 3,297	\$ 3,500	Prop Taxes , WCB Fees ,Office Supplies, Insurance and Audit Expenses ~18%
20	MHSU Cape Bear Ext. Loan Interest	70325	\$ 6,000	\$ 5,871	\$ 6,000	SU pays this to the Village, See Expense Line 43
21	Charged out to MHFD	70400	\$ 4,000	\$ 3,232	\$ 3,500	Insurance and Audit Expenses ~18%
22	MHFD Loan			\$ 7,380	\$ 7,500	Loan Repayment, \$615/mth, term ends 2029. See Expense Lines 45, 46
23	Miscellaneous Income	70600		\$ 2,500	\$ -	COVID-19 Community Support Grant
24	Surplus carried forward		\$ -		\$ -	Surplus or debt carried forward
25	GST Rebate			\$ 7,000	\$ 4,000	1/3 of GST Paid on operating expenses. See Expense Line 69
26	Total Income		\$ 249,475	\$ 240,543	\$ 251,608	
27						
28	Expenses					
29	District and Village Fire Dues Transferred to MHFD	50000	\$ 66,623	\$ 61,781	\$ 68,502	District (\$90/prop) + Village Property Tax x 15%
30	Advertising and Promotion	60000	\$ 500	\$ 800	\$ 500	Sign at Northumberland Arena, newspaper ads
31	Bank Charges/Loan Admin Fee	60400	\$ 1,100	\$ 1,100	\$ 1,100	
32	Committee - Parks & Recreation	60510	\$ 1,500	\$ 500	\$ -	
33	Committee - Beautification	60520	\$ 500	\$ 415	\$ -	
34	Committee - Comm/Newsletter	60530	\$ 500	\$ 463	\$ 100	Ads in newsletter to reduce this
35	Committee - EMO	60540	\$ 500	\$ -	\$ -	
36	Business Licenses and Permits	61000	\$ -	\$ 28	\$ -	
37	Gas Tax Repayment	62000	\$ 6,600	\$ 6,600	\$ 6,500	\$6,500/yr term ends FY 2025-2026
38	Donations & Sponsorships	62450	\$ 150	\$ 165	\$ 175	Public skate
39	Dues & Subscriptions	62500	\$ 1,000	\$ 1,113	\$ 750	one drive, office suite, FMPEI membership
40	Election Costs	62550	\$ 400	\$ -	\$ 5,000	November Full Elections
41	Insurance	63300	\$ 22,000	\$ 21,956	\$ 25,000	Recoup 17% from SU, 16% from FD, See Income lines 18, 20
42	Loan Interest - Community Centre	63410	\$ 1,634	\$ 1,598	\$ 2,000	Prime + 1.3%, investigate locking in rate
43	Loan Principal - Community Centre	66610	\$ 2,272	\$ 2,462	\$ 2,500	2040 term ends
44	Loan Interest - Cape Bear Sewage Ext.	63415	\$ 6,000	\$ 5,853	\$ 6,000	paid by SU See Income line 19

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45	Loan Principal - Cape Bear Sewage Ext.	66650	\$ 8,979	\$ 8,297	\$ 8,500	2040 term ends
46	Loan Interest - Fire Truck	63425	\$ 7,200	\$ 1,927.66	\$ 2,000	See Income Line 21, 10 yr term to 2029
47	Loan Principal - Fire Truck	66625		\$ 5,499.66	\$ 5,500	
48	Janitorial - Supplies and Waste Disposal	63500	\$ 1,000	\$ 1,000	\$ 1,000	
49	Grants (COVID Safe Start)	63700	\$ 6,999	\$ 5,000	\$ 1,999	See Income Line 6
50	Miscellaneous Expenses	64700		\$ 1,000	\$ 2,000	Bridge Banners, Flags and Work T-Shirts
51	Fundraising Expenses	64800		\$ 2,000	\$ 2,000	Expenses incurred for fundraising events
52	Office Supplies	64900	\$ 1,000	\$ 1,500	\$ 1,200	
53	Payroll Expenses	65001	\$ 2,500	\$ 2,700	\$ 2,664	CAO & Janitor @ 10%. (Vac Pay @ 4% + EI, CPP)
54	Payroll - CAO	65003	\$ 20,500	\$ 22,000	\$ 21,840	\$21/hr x 20 hrs x 52 weeks
55	Payroll - Janitor	65004	\$ 4,500	\$ 5,000	\$ 4,800	\$16.00/hr x 6 hrs/wk. x 50 weeks
56	Payroll - Groundskeeper	65005	\$ 8,000	\$ 6,854	\$ 8,648	[((\$13.70/hr+5.56%)x480 hrs + 4%)+(\$1.53/hr x480hrs + 4%)]
57	Payroll - Student	65006	\$ 5,000	\$ 4,678	\$ 4,559	\$13.70/hr 40 hrs/wk x 8 weeks + 4% Vac Pay
58	Payroll- Hub Attendant	65007	\$ 15,000	\$ 8,906	\$ -	See Income Line 9
59	Payroll Snow Shoveling/Blower	65008	\$ 500	\$ 500	\$ 500	Not part of janitorial duties
60	Postage and Delivery	66500	\$ 200	\$ 150	\$ 200	
61	Professional Fees - Audit, Legal	66700	\$ 13,000	\$ 12,529	\$ 13,000	See Income Line 18, 20: 20% SU, 20% FD (\$6,000 net to Village)
62	Reconciliation Discrepancy	66900		\$ -	\$ -	
63	Buildings Repairs & Maintenance	67200	\$ 2,000	\$ 3,000	\$ 3,000	
64	Landscaping	67210		\$ 131	\$ 750	
65	Maintenance - Snow and Grass	67220	\$ 7,000	\$ 6,500	\$ 7,500	Sidewalk on Main St (AE MacKay) and Village properties grass (Geo. MacKay)
66	Property Taxes	68000	\$ 4,058	\$ 4,789	\$ 5,000	
67	Telephone and Internet	68100	\$ 3,000	\$ 2,521	\$ 3,000	
68	Training/Develop - Councilor & CAO	68200	\$ 500	\$ -	\$ 500	first Aid Training, OHS training
69	Travel - CAO & Councilors' Allowance	68400	\$ 500	\$ -		
70	Utility Repayment - GST Rebate	68500	\$ -	\$ 2,000	\$ 1,120	~28 % Income Line 24 paid back to FD and SU
71	Utilities	68600	\$ 30,000	\$ 26,615	\$ 30,000	Maritime Electric, generator diesel, and sewage
72	IT Training & Website Maintenance		\$ 1,000			
73	Election Reserve Fund				\$ 1,200	New Line Item \$100/mth
74	Total Expenses		\$ 253,715	\$ 239,930.09	\$ 250,607	
75						
76	Surplus (Deficit)				\$ 1,001	Must be \$0 or positive
77						
78						