

Village of Murray Harbour 2016 Annual General Meeting

Budget Presentation



	2015 Estimate	2015 Actual	2016 Estimate
Revenue			
Property Tax Installments	74,568	76,849	77,936
Government Transfers			
Equalization Grant	19,952	19,952	19,754
Infrastructure	37,500	4,690	-
Wage Subsidies	12,652	11,696	11,520
Gas Tax Funding	-	-	120,000
Rural Development	-	6,500	-
Community Centre Rentals	4,000	3,150	5,000
Interest Earned	200	292	300
Donations	6,000	13,511	24,000
Miscellaneous	35,650	35,394	0
	190,522	172,034	258,510
Expenses			
Administration	44,686	47,703	57,487
Community Centre	20,628	36,239	19,515
General Government	89,097	51,810	82,125
Parks & Recreation	27,742	13,408	11,719
Gain/Loss on Sale	0	-1,000	-1,000
	182,153	148,160	169,846
Surplus(Shortfall)	8,369	23,874	88,664
Less Amortization Cost	20,000	23,154	24,000
Surplus(Shortfall)	28,369	47,028	112,664
Transfers			
Office Rent - MHSU	3,600	3,600	3,600
Generator Mtce Ctct - MHSU	2,453	2,453	2,453
Fire Dept - funding		-6,500	
Fire Village Dues	-18,648	-18,823	-18,648
	-12,596	-19,270	-12,596
Capital Assets			
Moving Centotaph		-6,456	
Community Center upgrades		-11,002	
Building		-7,231	
Furniture, equipment and signs		-7,145	
Community Center - Energy Retrofit	-	-	-8,000
Community Center - Energy Retrofit (GTF)	-	-	-50,000
Community Center - Fence (GTF)	-	-	-16,000
Rail Head Park - Water Well (FCC)	-	-	-16,121
Village - Signs (GTF)	-	-	-9,000
Community Center - Dog Park (GTF)	-	-	-5,000
Sewage System Inspection + Maintenance (GTF)	-	-	-10,000
	-	-31,834	-114,121
Payments/Proceeds LTD			
Wind Energy Project	-7,000	-7,000	-
Mortgage payments on new office	-5,000	-5,000	-5,000
	-12,000	-12,000	-5,000
Operating	28,369	47,028	112,664
Bank (Cash On Hand & GIC)	-	-	23,000
Capital Assets	-	-31,834	-114,121
Transfers	-12,596	-19,270	-12,596
Long Term Debt	-12,000	-12,000	-5,000
	3,774	-16,076	3,948

Village of Murray Harbour 2016 Annual General Meeting

Budget Presentation



	2015 Estimate	2015 Actual	2016 Estimate
Administration			
Advertising	300	1,750	900
Bad Debt	0	10	0
Bank Charges	300	511	300
Council	200	0	50
Donations & Sponsorship	700	911	850
Licenses and dues	1,000	1,451	1,200
Office Supplies	605	2,233	600
Postage	400	388	400
Professional Fees - Audit	8,600	9,965	9,000
Salaries	27,581	28,686	34,320
Signage	4,000	0	0
Telephone & Internet	600	1,718	450
Website	0	0	3,930
Payroll Expenses	-	0	5,487
Training	400	80	-
	44,686	47,703	57,487
Community Centre			
Building Fuel - CC	2,500	1,866	1,500
Electricity	8,000	6,109	5,000
Garbage Removal	0	1,700	120
Property Taxes	1,888	3,440	3,440
Repairs & Maintenance	1,400	8,066	3,000
Salaries	5,304	13,890	5,280
Sewage Taxes	1,176	1,168	1,175
Telephone	360	0	0
	20,628	36,239	19,515
General Government			
Amortization	20,000	23,154	24,000
Official Plan	44,720	0	30,000
EMO	300	0	300
Insurance	10,377	10,328	10,350
Interest on long term debt	3,300	3,085	2,500
Library	800	0	2,500
Property Taxes	300	175	175
Special Events	300	2,567	300
Street Lights	9,000	12,501	12,000
	89,097	51,810	82,125
Parks & Recreation			
Property Taxes	600	580	600
Repairs and Maintenance	11,900	5,887	4,879
Salaries	15,242	6,941	6,240
	27,742	13,408	11,719

Murray Harbour Fire Department

	2015	2015	2016
	2015 Budget	2015 Actual	2016 Budget
REVENUE			
Village Dues	18,648.00	18,648.00	18,648.00
Outside Districts	36,205.00	36,444.00	36,444.00
TOTAL REVENUE	<u>54,853.00</u>	<u>55,092.00</u>	<u>55,092.00</u>
EXPENSE			
Advertising & Promotion	1,000.00	844.70	1,000.00
Accounting	1,500.00		1,500.00
Bank Charges	150.00	90.58	150.00
Bookkeeping	1,200.00	1,200.00	1,200.00
Dues & Fees	500.00	393.00	500.00
Electricity	1,400.00	1,260.91	1,400.00
Fireman's Honorium	2,500.00	1,825.00	2,500.00
Fundraising Expense		500.00	
Furnace Oil	3,000.00	2,577.89	3,000.00
HST Expense			
Insurance - Firemen	2,500.00	2,163.00	2,500.00
Insurance - Trucks	3,000.00	2,561.00	3,000.00
Interest	1,500.00	1,029.65	1,500.00
New Equipment	6,500.00	4,006.00	7,000.00
Office Supplies	1,000.00	74.08	1,000.00
Property Tax	1,000.00	884.00	1,000.00
Repairs - Building	2,000.00	962.58	2,000.00
Repairs - Equipment	3,000.00	1,752.25	3,000.00
Sewage	500.00	468.96	500.00
Small Tools	500.00		500.00
Supplies	300.00		300.00
Telephone	2,500.00	2,335.46	2,500.00
Message Center	3,000.00	2,845.44	3,000.00
Training & Memberships	1,500.00	2,369.43	1,500.00
Travel & Meals	300.00		300.00
Truck - Fuel	1,000.00	239.69	1,000.00
Truck - Repairs	5,000.00	1,404.25	5,000.00
Uniforms	1,000.00	109.17	1,000.00
Total Expense	<u>47,350.00</u>	<u>31,897.04</u>	<u>47,850.00</u>
Allowance for Truck Payment	7,260.00	7,260.00	7,260.00
Allowance for Village Admin	<u>2,000.00</u>	<u>2,000.00</u>	<u>2,000.00</u>
TOTAL EXPENSE	56,610.00	<u>41,157.04</u>	<u>55,110.00</u>

NET INCOME

-1,757.00

13,934.96

-18.00